

## Establishing an OMSBF Named Bursary

### WHAT IS AN OMSBF NAMED BURSARY?

An Ontario Medical Student Bursary Fund (OMSBF) Named Bursary is a bursary named after an individual or group under the umbrella of the Ontario Medical Foundation (OMF.)

### WHAT A NAMED BURSARY CAN DO:

- Recognize and honour physicians for accomplishments.
- Acknowledge a colleague or family member in memory of their life's work.
- Promote community-based practice.
- Promote specific Specialties.

### HOW A NAMED BURSARY IS DISBURSED:

- Each year, a communication with the application form is sent to each medical schools in Ontario detailing all OMSBF Named Bursaries available.
- All Named OMSBF bursaries are typically valued at a minimum of \$2,000 or higher if preferred.
- All applications are submitted directly to the Ontario Medical Foundation for detailed review process.
- All applications are reviewed and a shortlist is created based on meeting the criteria set out by the individual named bursaries.
- A time-limited OMSBF Named Bursary Review Committee is created annually to select and rank the top three candidates from the shortlist for each Named Bursary.
- The individual/group who established the Named Bursary can decide to review the top candidates and make the final decision or, if preferred, the OMF will make the final decision.

### HOW TO ESTABLISH AN OMSBF NAMED BURSARY:

1. Secure a minimum pledge amount of \$30,000 payable over a maximum of 5 years to the OMSBF fund for a \$2,000 bursary (the minimum is \$2,000 per year.) If the bursary amount is higher than \$2,000 per year, the pledged amount should be sufficient to maintain the bursary for 10 years. *Note: The bursary will not be issued until the minimum pledge amount is received within the 5 years; if the minimum pledge is not attained the entirety of funds will be transferred to the OMSBF general fund.*
2. Decide on name of bursary.
3. Submit criteria for bursary recipient to the OMF Board of Directors for approval.
4. Include details about the individual or group that you wish the bursary to be named after.
5. Determine if you would like the OMF to handle all administration of the bursary.

### ADVANTAGES OF ESTABLISHING THROUGH OMF:

- You do not need to worry about operation costs.
- You will not have to register for a charitable registration number since it will be covered under the OMF.
- Provided with legal consultation.
- Access to fundraising advice and some administrative staff assistance.

For more information on establishing an OMSBF Named Bursary, please contact the OMF directly at 416-340-2259 or 1.800.2687215 ext. 2259.

## Named Bursary Confirmation Form

Name:	
Address:	
Contact Number	Email address:
I/We would like to pledge this total amount: <i>(Minimum pledge \$30,000 per \$2,000 bursary)</i>	
I/We would like to pay in instalments of: _____ per year for _____ years or <i>(payable over a maximum of 5 years)</i>	
Other payment instalments:	
Begin Billing:	End Billing:
I/We would like to establish a named bursary:  In memory of  In honour of  For:  Additional details:	
Name of the bursary:	
This bursary is established by:	
I/We would like the bursary to be awarded to a student each year who meeting the following criteria:	



I/We would like to pay by:    Cheque    Electronic Transfer of Funds    Visa    MasterCard				
Payment details:				
Credit Card #:			Expiry date:	
Signature:			Date:	

Please complete your pledge form and submit with your cheque or voided cheque (if applicable) to:

**Ontario Medical Foundation**  
150 Bloor Street West, Suite 900  
Toronto, ON M5S 3C1  
[omf@oma.org](mailto:omf@oma.org)